

## Retirement: Things to Consider

- Figure out what you want to do in retirement.
- Create a retirement budget.
  - Consider strategies to trim your budget.
- Build a larger emergency reserves fund.
- Account for unexpected expenses.
- Pay off all credit card debt.
- Consider: Are you going to work?
- Determine your health insurance options and cost?
  - Do I qualify for Medicare? Supplement needed?
  - What is the state of your health?
- Research long term care and cost associated.
- Take an inventory of your assets.
- Determine where your retirement income will come from.
- Review your investments. Consider a new investment strategy.
- Only make a pension choice after consideration of alternatives.
- Update estate planning documents and retirement plan beneficiaries.
- Read a book on retirement.
- Interview friends who have retired. Get feedback.
- Determine when to take social security? Maximizer calculator.
- Understand how retirement income is taxed.
- Make a game plan.
- Inform your employer of your plans to retire.
- Test plan viability under different conditions.